

UNITED STATES BANKRUPTCY COURT

Eastern DISTRICT OF Washington

In re: Easterday Ranches, Inc.

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Case No. 21-00141

Lead Case No. 21-00141

Debtor(s)

☒ Jointly Administered

Post-confirmation Report

Chapter 11

Quarter Ending Date: 09/30/2022

Petition Date: 02/01/2021

Plan Confirmed Date: 07/19/2022

Plan Effective Date: 08/01/2022

This Post-confirmation Report relates to: ☐ Reorganized Debtor

☒ Other Authorized Party or Entity: Post-Effective Date Easterday Ranches, In
Name of Authorized Party or Entity

/s/ Seth R. Freeman

Signature of Responsible Party

02/14/2023

Date

Seth R. Freeman, Plan Administrator

Printed Name of Responsible Party

19800 MacArthur Blvd., Suite 820, Irvine, CA 92612
Address

STATEMENT: This Periodic Report is associated with an open bankruptcy case; therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

Part 1: Summary of Post-confirmation Transfers

	Current Quarter	Total Since Effective Date
a. Total cash disbursements	\$91,834,845	\$91,834,845
b. Non-cash securities transferred	\$0	\$0
c. Other non-cash property transferred	\$0	\$0
d. Total transferred (a+b+c)	\$91,834,845	\$91,834,845

Part 2: Preconfirmation Professional Fees and Expenses

a.			Approved Current Quarter	Approved Cumulative	Paid Current Quarter	Paid Cumulative
	Professional fees & expenses (bankruptcy) incurred by or on behalf of the debtor		\$19,165	\$13,440,837	\$365,456	\$2,519,725
	Aggregate Total					
	Itemized Breakdown by Firm					
	Firm Name	Role				
i	Paladin Management Group	Financial Professional	\$0	\$2,742,134	\$0	\$799,919
ii	Pachulski Stang Ziehl Jones	Lead Counsel		\$6,333,684	\$346,291	\$1,044,559
iii	Bush Kornfeld LLP	Local Counsel		\$304,493	\$0	\$57,358
iv	Davis Wright Tremaine	Special Counsel	\$19,165	\$412,493	\$19,165	\$98,265
v	B Riley Advisory Services	Other		\$596,515	\$0	\$200,614
vi	Dentons US LLP	Other		\$658,309	\$0	\$153,610
vii	Cooley LLP	Other		\$2,393,209	\$0	\$165,400
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b.			Approved Current Quarter	Approved Cumulative	Paid Current Quarter	Paid Cumulative
	Professional fees & expenses (nonbankruptcy) incurred by or on behalf of the debtor		\$0			
	<i>Aggregate Total</i>					
	<i>Itemized Breakdown by Firm</i>					
	Firm Name	Role				
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c.	All professional fees and expenses (debtor & committees)			\$19,165	\$13,440,837	\$365,456	\$2,519,725

Part 3: Recoveries of the Holders of Claims and Interests under Confirmed Plan

	Total Anticipated Payments Under Plan	Paid Current Quarter	Paid Cumulative	Allowed Claims	% Paid of Allowed Claims
a. Administrative claims	\$54,748	\$54,748	\$54,748	\$54,748	100%
b. Secured claims	\$26,915,714	\$26,791,730	\$26,791,730	\$26,915,714	100%
c. Priority claims	\$69,235	\$69,235	\$69,235	\$69,235	100%
d. General unsecured claims	\$68,398,338	\$68,398,338	\$68,398,338	\$272,496,477	25%
e. Equity interests	\$0	\$0	\$0		

Part 4: Questionnaire

- a. Is this a final report? Yes ☐ No ☒
- If yes, give date Final Decree was entered: _____
- If no, give date when the application for Final Decree is anticipated: _____
- b. Are you current with quarterly U.S. Trustee fees as set forth under 28 U.S.C. § 1930? Yes ☒ No ☐

Privacy Act Statement

28 U.S.C. § 589b authorizes the collection of this information and provision of this information is mandatory. The United States Trustee will use this information to calculate statutory fee assessments under 28 U.S.C. § 1930(a)(6) and to otherwise evaluate whether a reorganized chapter 11 debtor is performing as anticipated under a confirmed plan. Disclosure of this information may be to a bankruptcy trustee when the information is needed to perform the trustee's duties, or to the appropriate federal, state, local, regulatory, tribal, or foreign law enforcement agency when the information indicates a violation or potential violation of law. Other disclosures may be made for routine purposes. For a discussion of the types of routine disclosures that may be made, you may consult the Executive Office for United States Trustee's systems of records notice, UST-001, "Bankruptcy Case Files and Associated Records." *See* 71 Fed. Reg. 59,818 et seq. (Oct. 11, 2006). A copy of the notice may be obtained at the following link: http://www.justice.gov/ust/eo/rules_regulations/index.htm. Failure to provide this information could result in the dismissal or conversion of your bankruptcy case, or other action by the United States Trustee. 11 U.S.C. § 1112(b)(4)(F).

I declare under penalty of perjury that the foregoing Post-confirmation Report and its attachments, if any, are true and correct and that I have been authorized to sign this report.

/s/ Seth R. Freeman

Signature of Responsible Party

Plan Administrator

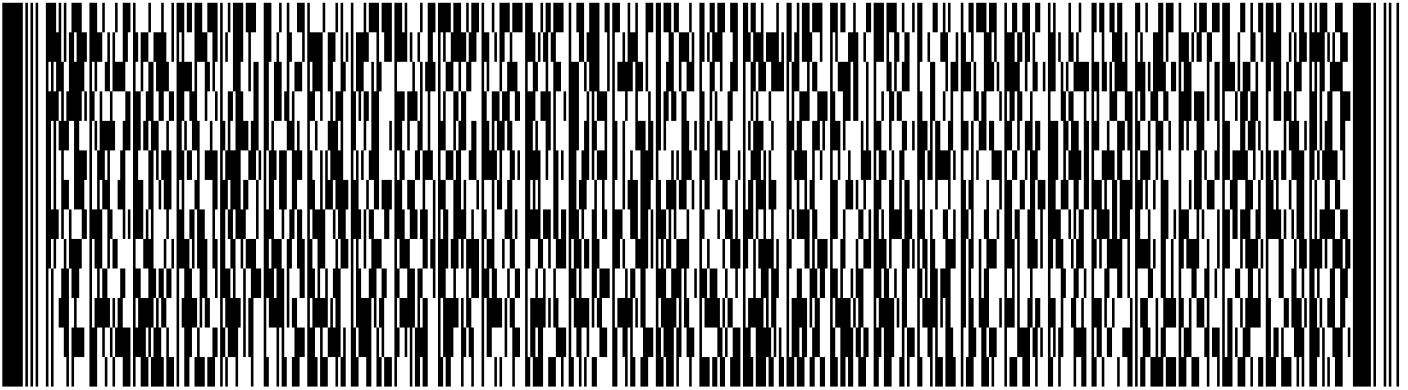
Title

Seth R. Freeman

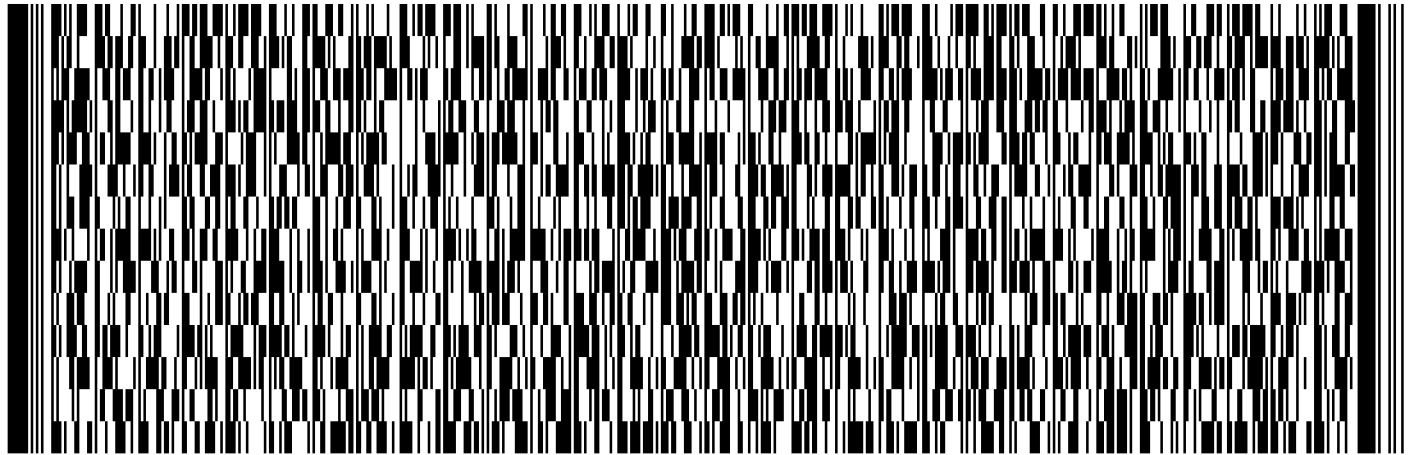
Printed Name of Responsible Party

02/14/2023

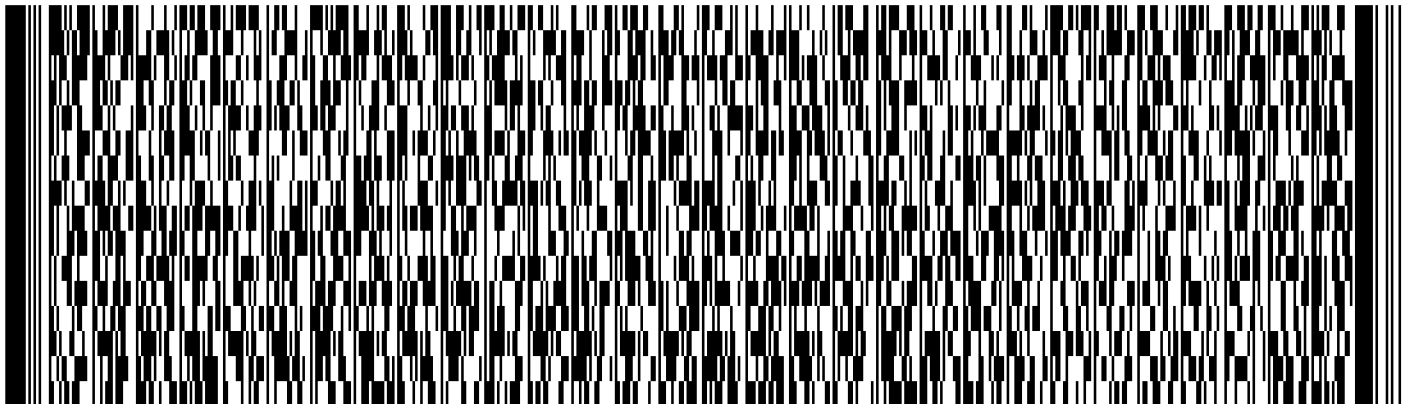
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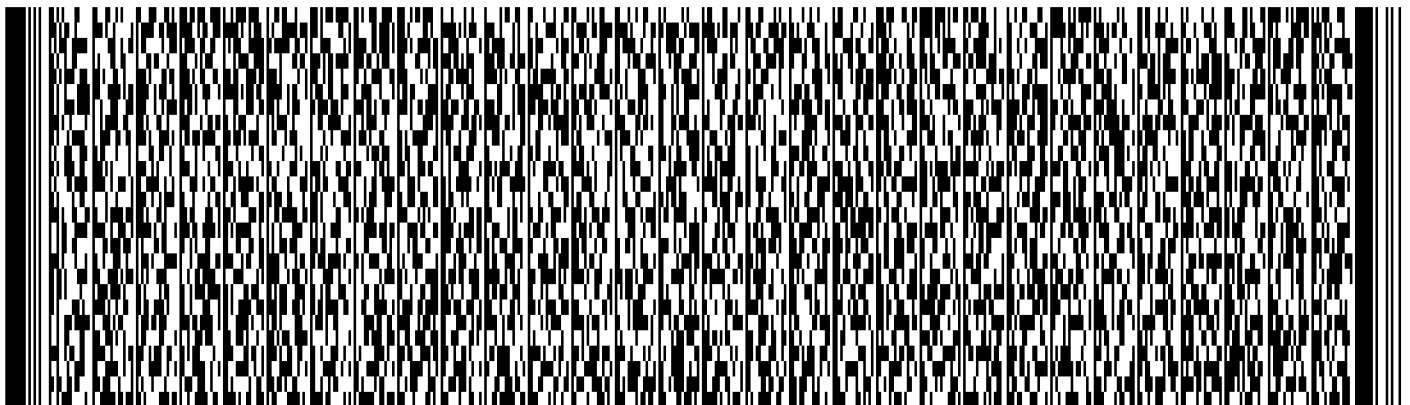
Page 1



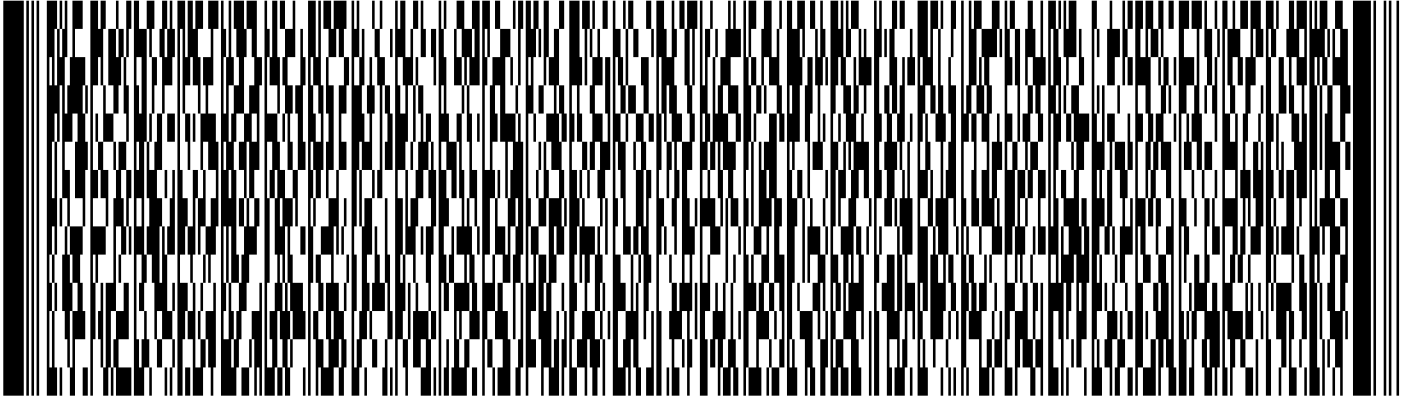
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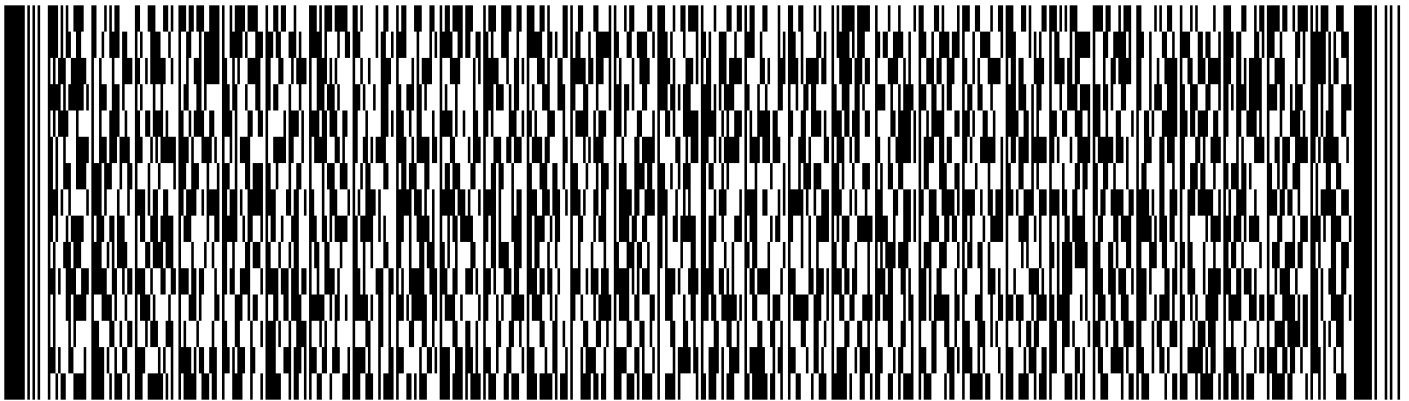
Page 2 Minus Tables



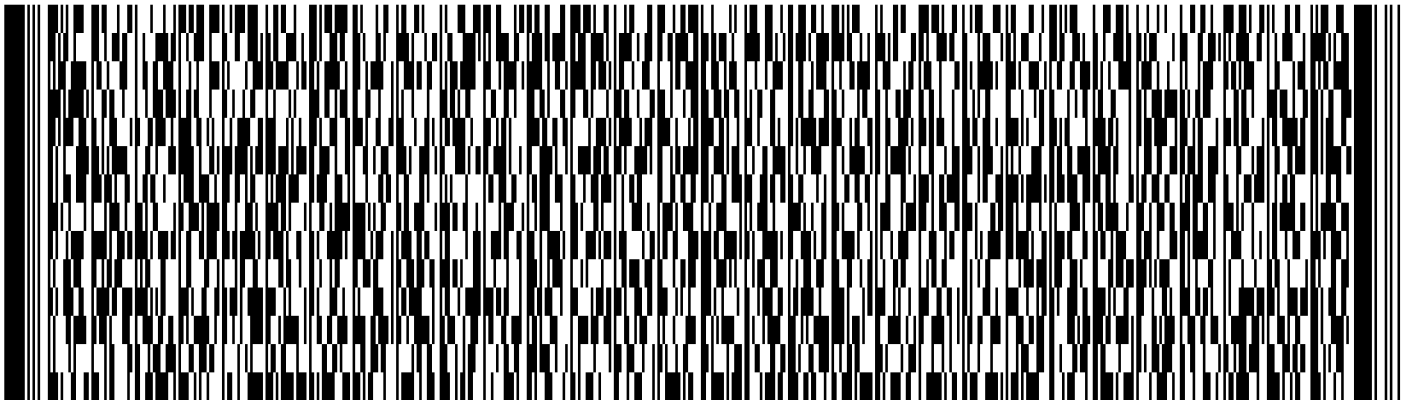
Bankruptcy Table 1-50



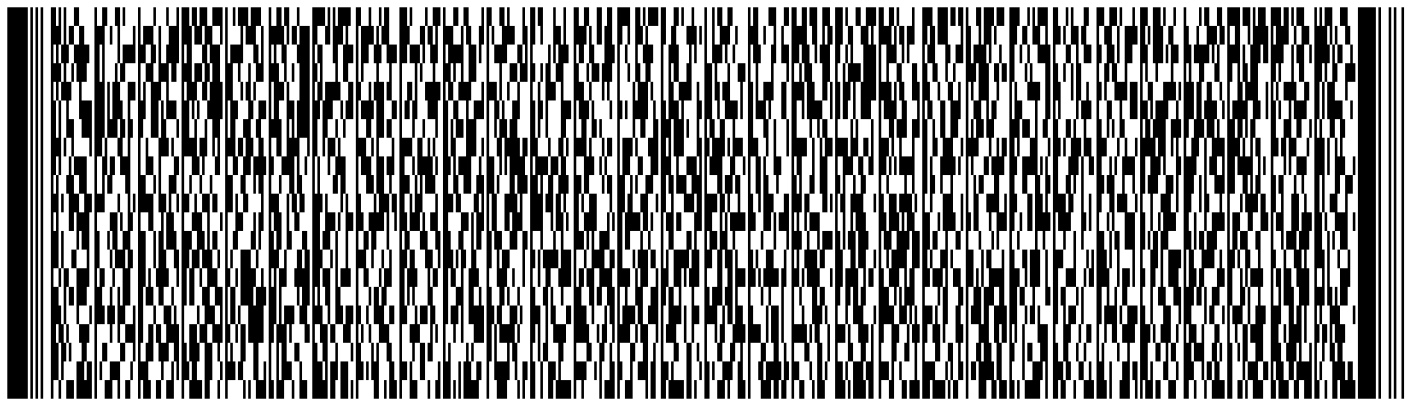
Bankruptcy Table 51-100



Non-Bankruptcy Table 1-50



Non-Bankruptcy Table 51-100



Part 3, Part 4, Last Page

UNITED STATES BANKRUPTCY COURT
EASTERN DISTRICT OF WASHINGTON

In re

EASTERDAY RANCHES, INC., *et al.*

Post-Effective Date Debtors.¹

Chapter 11

Lead Case No. 21-00141-WLH11

Jointly Administered

Notes to Post-Confirmation Report

Seth R. Freeman, solely in his capacity as Plan Administrator pursuant to the *Third Modified Third Amended Joint Chapter 11 Plan of Liquidation of Easterday Ranches, Inc. and Easterday Farms* [Docket No. 1772] (as amended, modified, or supplemented from time to time, the “Plan”), is filing the quarterly post-confirmation report (the “PCR”) solely for the purposes of reporting to the Office of the United States Trustee for the Eastern District of Washington. The following notes, statements, and limitations should be referred to and referenced in connection with any review of the PCR. Capitalized terms used but not otherwise defined herein have the meanings given to them in the Plan.

Note to Part 3: Recoveries of the Holders of Claims and Equity Interests under

Confirmed Plan: The recovery amount listed for Part 3(b) (Secured claims) includes \$24,897,730 disbursed by the Debtors, as co-borrowers, to Washington Trust Bank.

Reservation of Rights. Given that the Plan Administrator is relying on the Debtors’ books and records, inadvertent errors or omissions may have occurred. The Plan

¹ The Post-Effective Date Debtors along with their case numbers are as follows: Easterday Ranches, Inc. (21-00141) and Easterday Farms, a Washington general partnership (21-00176).

1 Administrator reserves all right to amend or supplement the PCR in all respects as may
2 be necessary or appropriate. Nothing contained in this PCR shall constitute an
3 admission of any kind or nature or a waiver of any rights of the Plan Administrator or
4 the Debtors' winddown estates, all of which are expressly reserved in full.
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27 Notes to Post-Confirmation
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COOLEY LLP
1700 Seventh Avenue, Suite 1900
Seattle, WA 98101